

BALANCE SHEET
As at Sep. 30, 2008

Unit: VND

No.	Items	Code	Note	Sep. 30, 2008	Jan. 01, 2008
A	SHORT-TERM ASSETS (100=110+120+130+140+150)	100		138,192,982,166	172,144,186,571
I	Cash & Cash equivalents	110		7,027,071,012	16,184,521,195
1	Cash	111	V.01	7,027,071,012	16,184,521,195
2	Cash equivalents	112			
II	Short-term financial investments	120	V.02	15,175,064,300	23,433,000,000
1	Short-term investments	121		16,385,383,100	25,325,118,800
3	Provision for devaluation of short-term security investments (*)	129		(1,210,318,800)	(1,892,118,800)
III	Short-term receivables	130		62,056,859,509	96,841,535,375
1	Trade accounts receivables	131		35,421,010,348	57,533,064,780
2	Prepayment to suppliers	132		24,765,866,380	38,023,504,100
3	Short-term intercompany receivables	133			
4	Receivables on percentage of construction contract completion	134			
5	Other receivables	138	V.03	1,869,982,781	1,284,966,495
6	Provision for short-term bad receivables (*)	139			
IV	Inventories	140		51,688,307,743	32,256,753,981
1	Inventories	141	V.04	51,688,307,743	32,256,753,981
2	Provision for devaluation of inventories (*)	149			
V	Other short-term assets	150		2,245,679,602	3,428,376,020
1	Short-term prepaid expenses	151		32,062,500	128,250,000
2	VAT deductible	152		1,943,635,109	3,008,461,848
3	Tax and accounts receivable from State budget	154	V.05		
4	Other short-term assets	158		269,981,993	291,664,172
B	LONG-TERM ASSETS (200=210+220+240+250+260)	200		248,882,359,728	241,816,872,672
I	Long-term receivables	210			
1	Long-term receivables from customers	211			
2	Capital receivable from subsidiaries	212			
3	Long-term inter-company receivables	213			
4	Other long-term receivables	214			
5	Provision for long-term bad receivable (*)	215			
II	Fixed assets	220		48,572,662,588	43,041,909,936
1	Tangible fixed assets	221	V.08	41,072,996,684	21,921,215,949
	- Historical cost	222		65,754,946,965	42,656,333,843
	- Accumulated depreciation (*)	223		(24,681,950,281)	(20,735,117,894)
2	Finance leases fixed assets	224	V.09		
	- Historical cost	225			
	- Accumulated depreciation (*)	226			
3	Intangible fixed assets	227	V.10	7,432,420,205	7,312,860,000
	- Historical cost	228		7,638,502,488	7,447,711,488
	- Accumulated depreciation (*)	229		(206,082,283)	(134,851,488)
4	Construction in progress	230	V.11	67,245,699	13,807,833,987
III	Property Investment	240			
	- Historical cost	241			
	- Accumulated depreciation (*)	242			
IV	Long-term financial investments	250		196,392,355,140	196,889,950,936
1	Investment in subsidiaries	251			
2	Investment in associate or joint venture companies	252			4,003,458,536
3	Other long-term investments	258	V.13	229,657,879,400	192,886,492,400
V	Other long-term assets	260		3,917,342,000	1,885,011,800
1	Long-term prepaid expenses	261	V.14	3,917,342,000	1,885,011,800
2	Deferred income tax assets	262	V.21		

	3	Others	263			
		TOTAL ASSETS (270=100+200)	270		387,075,341,894	413,961,059,243
A		LIABILITIES (300=310+330)	300		24,561,249,091	127,892,516,851
I		Short-term liabilities	310		24,665,628,776	127,842,269,356
	1	Short-term borrowing	311	V.15	3,093,729,950	76,781,104,741
	2	Trade accounts payable	312		13,944,415,080	22,070,399,797
	3	Advances from customers	313		903,794,425	652,120,737
	4	Taxes and payable to state budget	314	V.16	1,317,138,087	3,142,361,625
	5	Payable to employees	315		2,812,132,471	3,116,189,813
	6	Payable expenses	316	V.17		
	7	Accounts payable-Affiliate	317			
	8	Payable in accordance with contracts in progress	318			
	9	Other short-term payables	319	V.18	2,594,418,763	22,080,092,643
	10	Provision for short-term liabilities	320			
II		Long-term liabilities	330		(104,379,685)	50,247,495
	1	Long-term accounts payable-Trade	331			
	2	Long-term accounts payable-Affiliate	332			
	3	Other long-term payables	333			
	4	Long-term borrowing	334	V.20		
	5	Deferred income tax	335			
	6	Provision for unemployment benefit	336		(104,379,685)	50,247,495
	7	Provision for long-term liabilities	337			
B		OWNER'S EQUITY (400=410+430)	400		362,514,092,803	286,068,542,392
I		Capital sources and funds	410	V.22	364,834,432,614	279,460,680,839
	1	Paid-in capital	411		80,999,990,000	62,999,990,000
	2	Share premiums	412		279,107,328,861	194,685,363,861
	3	Other capital of owner	413			
	4	Treasury stock	414		(28,194,901,735)	
	5	Assets revaluation difference	415			
	6	Foreign exchange difference	416			
	7	Investment and development fund	417		9,143,445,652	9,143,445,652
	8	Financial reserve fund	418		1,339,614,069	1,339,614,069
	9	Other fund belong to owner's equity	419			
	10	Retained after-tax profit	420		22,438,955,767	11,292,267,257
	11	Capital for construction work	421			
II		Budget sources	430		(2,320,339,811)	6,607,861,553
	1	Bonus and welfare funds	431		(2,318,363,331)	6,609,838,033
	2	Budgets	432	V.23	(1,976,480)	(1,976,480)
	3	Budget for fixed asset	433			
		TOTAL RESOURCES	440		387,075,341,894	413,961,059,243

OFF BALANCE SHEET ITEMS

No.	Items	Unit	Note	Sep. 30, 2008	Jan. 01, 2008
1	Operating lease assets	dong		51,600,000	51,600,000
4	Bad debts written off	dong		632,993,334	632,993,334
5	Foreign currencies	USD		301,066.00	998,839.01

INCOME STATEMENT
Quarter 3/2008

Unit: VND

Items	Code	Note	Quarter 3		Accumulation from Jan. 01 to Sep. 30	
			2008	2007	2008	2007
1	2	3	4	5	6	7
1. Sales	1	VI.25	128,001,743,816	93,539,677,145	368,077,001,396	293,169,085,258
2. Deductions	2			1,784,901,578		1,784,901,578
3. Net sales and services (10=01-02)	10		128,001,743,816	91,754,775,567	368,077,001,396	291,384,183,680
4. Cost of goods sold	11	VI.27	85,009,976,750	72,746,227,816	271,550,231,500	240,699,339,826
5. Gross profit (20 = 10 - 11)	20		42,991,767,066	19,008,547,751	96,526,769,896	50,684,843,854
6. Financial income	21	VI.26	5,309,328,786	5,253,300,249	17,031,363,050	12,021,959,085
7. Financial expenses	22	VI.28	24,224,518,907	1,888,471,723	44,825,044,821	3,542,148,004
- Include: Interest expenses	23		517,136,031	1,536,978,343	4,456,950,889	3,022,231,545
8. Selling expenses	24		10,372,296,485	9,269,328,451	29,183,030,630	23,731,902,714
9. General & administrative expenses	25		1,239,859,044	769,149,147	3,262,121,388	2,440,025,131
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		12,464,421,416	12,334,898,679	36,287,936,107	32,992,727,090
11. Other income	31		929,274,505	89,138,126	2,103,536,586	1,656,424,229
12. Other expenses	32		432,839,776	57,785,730	588,027,848	1,109,268,499
13. Other profit (40 = 31 - 32)	40		496,434,729	31,352,396	1,515,508,738	547,155,730
14. Profit before tax (50 = 30 + 40)	50		12,960,856,145	12,366,251,075	37,803,444,845	33,539,882,820
15. Current corporate income tax expenses	51	VI.30	1,014,178,065	1,196,767,708	3,227,869,335	3,314,130,883
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60 = 50 - 51 - 52)	60		11,946,678,080	11,169,483,367	34,575,575,510	30,225,751,937
18. EPS (VND/share)	70		1,577	1,773	4,732	6,994

CASH FLOWS STATEMENT
Quarter 3/2008 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from Jan. 01 to Sep. 30	
			2008	2007
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		416,483,671,483	318,600,718,066
2. Cash paid for supplier	2		-358,329,873,712	-269,754,528,488
3. Cash paid for employee	3		-29,619,029,536	-20,154,979,579
4. Cash paid for interest	4		-3,834,900,050	-2,232,826,193
5. Cash paid for corporate income tax	5		-3,192,968,020	-2,117,363,175
6. Other receivables	6		35,296,501,681	46,823,904,070
7. Other payables	7		-27,183,560,851	-66,323,530,175
<i>Net cash provided by (used in) operating activities</i>	20		29,619,840,995	4,841,394,526
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		-6,757,386,945	-14,049,640,523
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			90,000,000
3. Cash paid for lending or purchase debt tools of other companies	23		-211,407,664,300	-306,106,100,000
4. Withdrawal of lending or resale debt tools of other companies	24		204,503,953,434	208,484,989,984
5. Cash paid for joining capital in other companies	25		-3,300,000,000	-73,634,070,400
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		8,428,917,444	6,640,405,980
<i>Net cash used in investing activities</i>	30		-8,532,180,367	-178,574,414,959
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21	102,422,015,000	201,664,186,000
2. Cash paid to owners equity, repurchase issued stock	32	21	-28,194,901,735	()
3. Cash received from long-term and short-term borrowings	33		349,126,949,267	402,347,747,963
4. Cash paid to principal debt	34		-416,679,288,443	-424,539,150,610
5. Cash paid to financial lease debt	35		()	()
6. Dividend, profit paid for owners	36	21	-36,919,884,900	-5,408,999,100
<i>Net cash (used in) provided by financing activities</i>	40		-30,245,110,811	174,063,784,253
Net cash during the period (50 = 20+30+40)	50		-9,157,450,183	330,763,820
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		16,184,521,195	4,958,015,179
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	7,027,071,012	5,288,778,999